

# City of Thomasville

## On-Bill Financing Program

### Program Overview

The On-Bill Financing Program is a revolving funding program designed to improve energy efficiency in the State of Georgia by providing low-cost funding to residential homeowners for the purchase and installation of energy efficient equipment and home envelope energy efficiency improvements.

### Eligible Funding Activities

The On-Bill Financing Program can be used to supplement current rebate programs or special promotions. Funds are available for residential homeowners that receive electric service from the City of Thomasville. Funding will be made available for the following activities:

- Purchase and installation of EnergyStar qualified appliances, including:
  - Refrigerators
  - Freezers
  - Clothes washers
  - Dishwashers
  - Water heaters
- Purchase and installation of EnergyStar qualified central heating and air conditioning equipment and systems, including:
  - Central electric air conditioners and heat pumps
  - Natural gas furnaces
  - Programmable electronic thermostats (in conjunction with new equipment listed above)
- Home weatherization services, including:
  - Installation of insulation
  - Air sealing and caulking
  - Duct sealing and insulation

### Structure & Requirements Funding

The On-Bill Financing Funding will be offered only to owner-occupied residences who meet the following minimum criteria:

- The customer must have been a customer of the utility for at least 12 months
- The customer's utility accounts must be current with no outstanding balance
- The customer must have had no more than one late payment in the past 12-month period

The following specifics will apply to each residential funding:

- Maximum funding amount per customer - \$5,000
- Funding available for "Eligible Funding Activities" only
- Maximum funding repayment amortization term:
  - 60 months for projects having a Funding Amount greater than \$3,000.
  - 36 months for projects having a Funding Amount of \$3,000 or less.
- Funding will carry a 0% interest rate.
- A monthly administrative fee will be added to each customer's monthly payment amount. The monthly administrative fee will be 0.1% of the funding amount, rounded up to the nearest dollar, with a minimum fee of \$2.00. For example, if \$3,500 is paid on behalf of a customer from program funds, the administrative fee would be  $\$3,500 \times .001 = \$3.50$ , rounded up to \$4.00 per month.

## Program Structure

City of Thomasville will be responsible for accepting and pre-approving applications, making payments to authorized contractors, collecting and tracking repayments, and filing utility liens. City of Thomasville will submit completed applications to ECG for final approval. ECG's approval will be limited to ensuring that the application is complete, that proposed activities are consistent with program criteria.

Once approved, funding for an approved project will be paid by the City of Thomasville directly to the qualified contractor or retailer with whom the customer has contracted for services. Repayment of such funding will be secured by a utility lien upon the property with appropriate public lien record filings.

For more information about the On-Bill financing program call (229) 227-7001.